



GEORGIA DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

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August Revenue Collections Announced

ATLANTA – State Revenue Commissioner T. Jerry Jackson announced today that net revenue collections for the month of August totaled \$941,785,224.56 compared to \$1,061,661,224.43 for August 2001, a decrease of \$119,875,999.87. The percentage decrease for the month is 11.3 percent.

Collections for the first two months of fiscal year 2003 totaled \$1,810,098,928.62 compared to \$2,046,148,769.13 for the same period in fiscal year 2002, a decrease of \$236,049,840.51. The percentage decrease for the fiscal year is 11.5 percent.

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Georgia Department of Revenue

I. Report Of Net Revenue Collections For August 2002 (Unaudited)

	August FY 2003	August FY 2002	Increase/(Decrease)	% Change
Sales and Use Taxes	\$395,547,637.03	\$431,823,397.20	(\$36,275,760.17)	-8.4%
2nd Motor Fuel Tax	\$13,798,071.52	\$18,101,371.42	(\$4,303,299.90)	-23.8%
Motor Fuel Tax/Fees	\$35,233,634.19	\$41,526,876.03	(\$6,293,241.84)	-15.2%
Individual Income Tax	\$498,476,806.67	\$519,724,860.44	(\$21,248,053.77)	-4.1%
Corporate Income Tax	(\$21,516,093.93)	\$7,955,028.09	(\$29,471,122.02)	-370.5%
Cigar Cigarette Tax/Fees	\$9,204,739.58	\$7,410,754.17	\$1,793,985.41	24.2%
Liquor Tax/Fees	\$1,996,581.95	\$6,129,897.62	(\$4,133,315.67)	-67.4%
Malt Beverage Tax/Fees	\$5,279,618.67	\$7,961,336.97	(\$2,681,718.30)	-33.7%
Estate Tax	\$6,388,003.96	\$10,700,747.87	(\$4,312,743.91)	-40.3%
Property Tax	\$1,391,496.43	\$2,092,157.80	(\$700,661.37)	-33.5%
Wine Tax/Fees	\$149,413.27	\$2,285,416.22	(\$2,136,002.95)	-93.5%
Other	\$2,119,386.26	\$2,158,442.67	(\$39,056.41)	-1.8%
Balance of Unallocated - Tax/Fees	(\$6,284,071.04)	\$3,790,937.93	(\$10,075,008.97)	-265.8%
Totals	\$941,785,224.56	\$1,061,661,224.43	(\$119,875,999.87)	-11.3%

II. Net Revenue Collections For Fiscal Year 2003 To Date (Unaudited)

	FY 2003 YTD	FY 2002 YTD	Increase/(Decrease)	% Change
Sales and Use Taxes	\$749,499,966.11	\$805,130,711.61	(\$55,630,745.50)	-6.9%
2nd Motor Fuel Tax	\$33,231,916.17	\$38,530,939.73	(\$5,299,023.56)	-13.8%
Motor Fuel Tax/Fees	\$74,468,362.38	\$81,334,115.64	(\$6,865,753.26)	-8.4%
Individual Income Tax	\$929,634,668.93	\$1,030,200,590.57	(\$100,566,921.64)	-9.8%
Corporate Income Tax	(\$16,608,323.46)	\$29,170,634.39	(\$45,778,957.85)	-156.9%
Cigar Cigarette Tax/Fees	\$10,928,861.50	\$15,487,712.22	(\$4,558,850.72)	-29.4%
Liquor Tax/Fees	\$5,170,003.28	\$6,167,600.44	(\$997,597.16)	-16.2%
Malt Beverage Tax/Fees	\$7,759,457.90	\$8,398,261.55	(\$638,803.65)	-7.6%
Estate Tax	\$18,041,639.67	\$13,877,950.22	\$4,163,689.45	30.0%
Property Tax	\$2,423,658.76	\$2,516,330.54	(\$92,671.78)	-3.7%
Wine Tax/Fees	\$1,886,435.42	\$2,381,715.92	(\$495,280.50)	-20.8%
Other	\$3,434,996.06	\$2,340,145.38	\$1,094,850.68	46.8%
Balance of Unallocated - Tax/Fees	(\$9,772,714.10)	\$10,612,060.92	(\$20,384,775.02)	-192.1%
Totals	\$1,810,098,928.62	\$2,046,148,769.13	(\$236,049,840.51)	-11.5%

Collections for Motor Vehicle fees were excluded from this report. The newly formed Department of Motor Vehicle Safety (DMVS) began collection and reporting this financial information on November 1, 2001. The total Motor Vehicle fees collected for the month of August 2001 was \$19.9 million.